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BETTER LIFE

VITAMIN MONTHLY REPORT

Report Date. SEP 01ST,2026

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vitamin monthly report

Report Date. September 01st

Comprehensive **Professional** **Objective**

CATALOGUE

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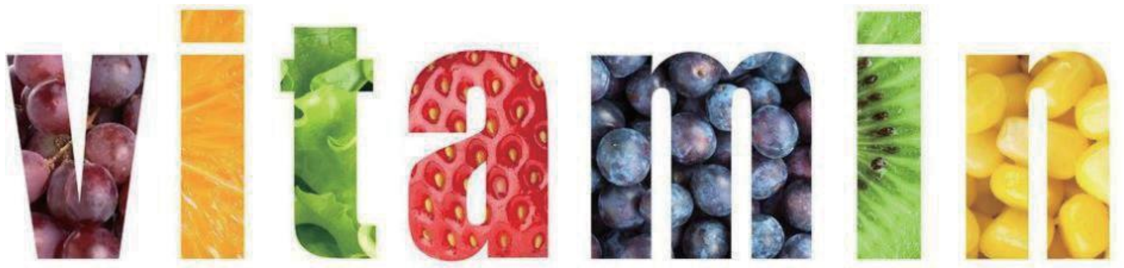
Statement

• Background

In August. China's vitamin market showed divergent trends. Vitamin A and Vitamin E rebounded off early-month lows, supported by producer maintenance shutdowns and suspended quotations, which tightened spot supply and lifted market sentiment.

Vitamin C experienced a sharp turning point in late August: major manufacturers jointly suspended quotations and announced price hikes, delivering a clear upward signal, after prices trended softer for most of August amid weak downstream demand. By contrast, Vitamin D3 and most B-group vitamins (B1, B2, B3, B5, B6, 812) remained weak or stable, weighed by sluggish end-user demand and sufficient available supply. Biotin, Vitamin K3, and folic acid traded sideways with limited upside momentum. Choline chloride moved higher, driven by rising raw-material costs. Overall, supply-side adjustments lent support to selected varieties, while downstream demand across the whole sector stayed generally subdued.

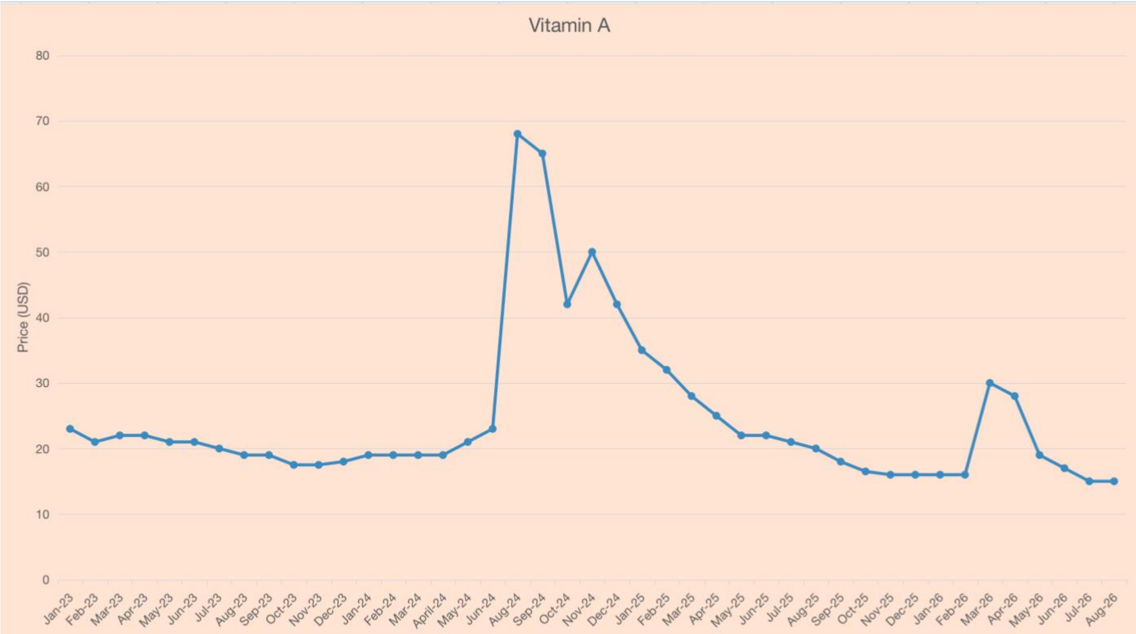


Vitamin A

From late July to early August, the Vitamin A 1000 market remained weak, with export prices around USD 15-16/KG FOB. Owing to sharp earlier price declines, market prices had approached or fallen below production-cost thresholds

By mid-August, several producers entered scheduled maintenance, and three major manufacturers suspended quotations. Supply expectations tightened, low-priced spot goods became scarce, and suppliers turned reluctant to offer cheap material, driving a gradual market rebound.

Towards late August, major manufacturers kept their quotations suspended, and trading interest improved. Export prices stood around USD 16/KG FOB. Supported by plant maintenance and suspended offers, the market is expected to hold steady.

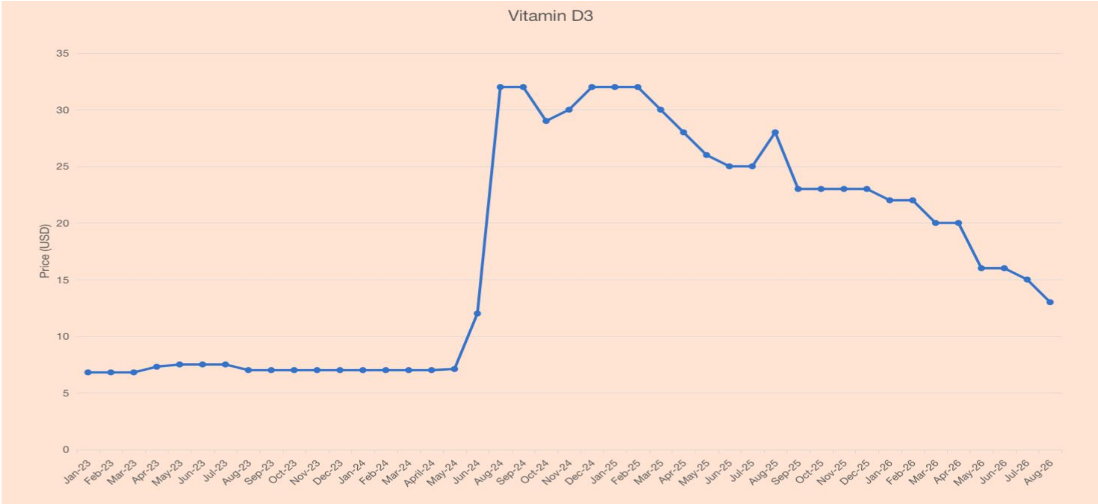


Vitamin D3

At late-July levels, Vitamin D3 500 export prices were around USD 15-18 /KG FOB. The market continued to soften through August with gradual price erosion.

By late August, export prices declined to USD 13–16/kg FOB. Supply remains relatively adequate while overall demand stays muted, and price competition among suppliers persists.

The Vitamin D3 500 market is likely to stay weak in the short run. Future direction will hinge on manufacturer quotation policies and downstream purchasing activity. Buyers are advised to follow market changes and place orders based on actual inventory consumption.



Vitamin E

Early August (1–10): Price was stabilized at a low level

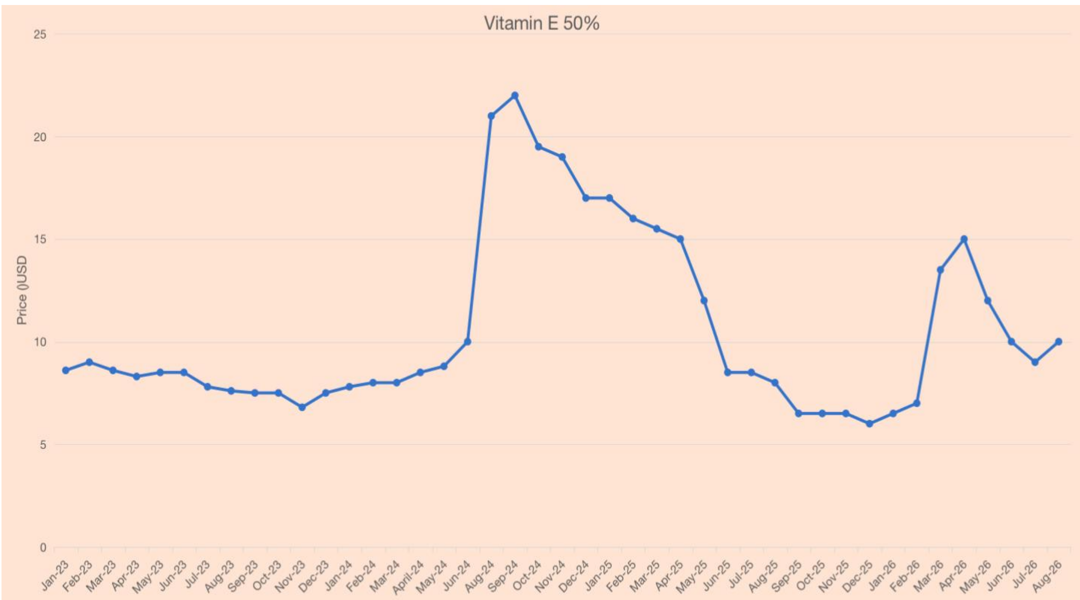
Traded at USD 8.8–9.4/KG FOB China. Low-cost carry-over stock from July was almost exhausted. Most major factories suspended quotations. Buyers placed only small on-demand orders, with few large deals. The market stopped falling and bottomed out.

Mid-August (11-20): Price rose rapidly

Domestic plant maintenance, plus drought on Europe's Rhine River, disrupted BASF's production and shipments. Spot supplies tightened, pushing prices to USD 9.6–10.2/KG FOB China. Several large tender orders could not secure sufficient goods. Sellers held back stock amid growing bullish expectations.

Late August (21–26): High price with limited supply

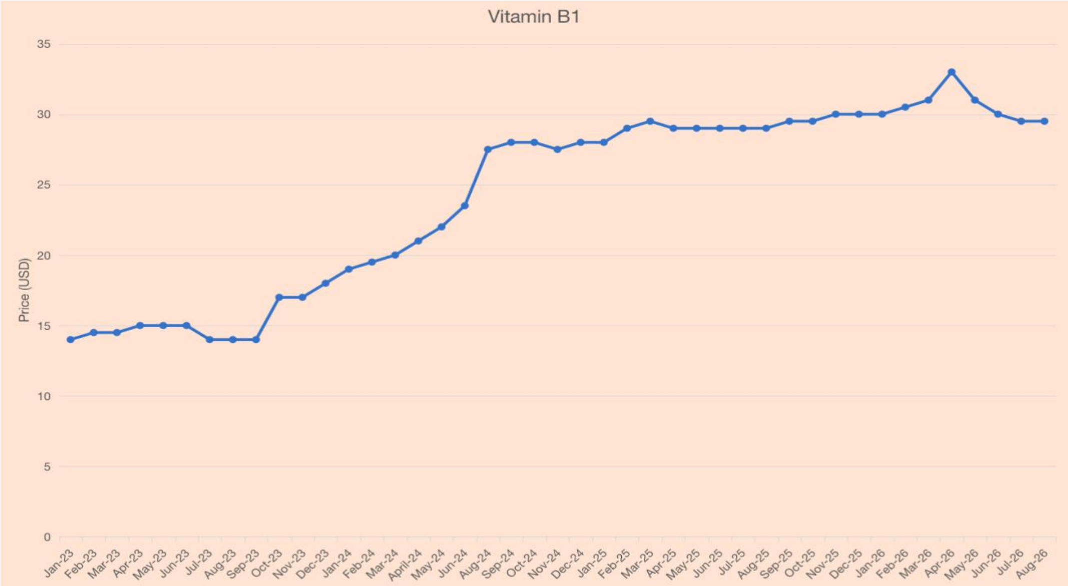
Key factories resumed quoting, offering USD 10.8/KG FOB China with order volume caps. Actual market deals landed at USD 10.2–10.6/KG FOB China. Large long-term orders were not accepted, and big-volume releases were unavailable.



Vitamin B1 / Thiamine

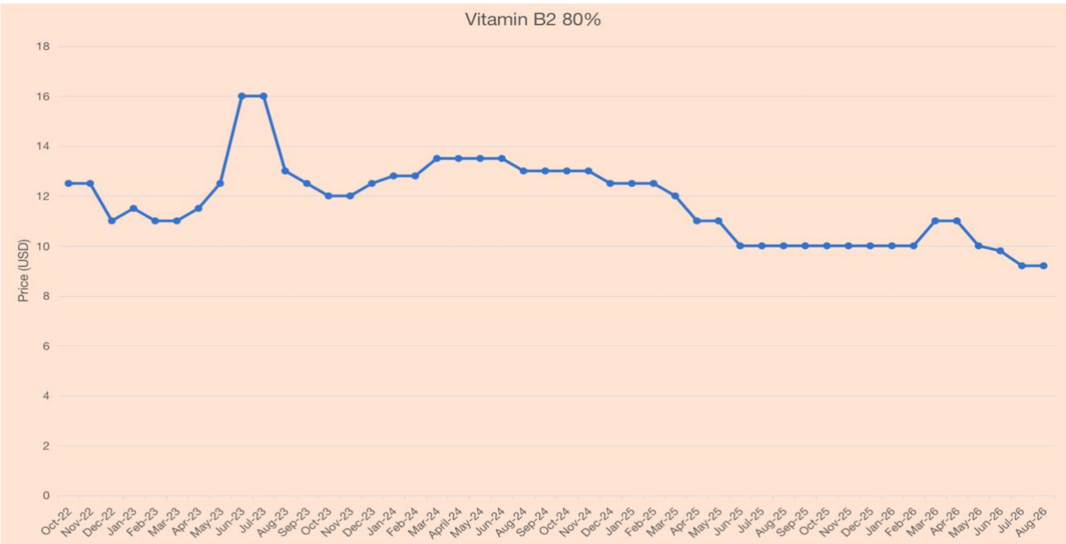
The Vitamin B1 market remained stable throughout August. Major producers kept firm price stances and continued to report extended delivery lead times. Nevertheless, overall market demand stayed moderate, and buying-selling power remained largely balanced. Channel quotations held steady: B1 MONO at USD 30-32 /KG FOB; B1 HCL at USD 36-38 /KG FOB.

Plant-side supply stays constrained by extended lead time, while demand provides limited upward driving force. The market is projected to maintain stable operation.



Vitamin B2 / Riboflavin

The Vitamin B2 market remained very quiet in August, with prices staying at the bottom level throughout the month. Downstream buyers continued to purchase only on a need-to basis, and no significant changes were observed in supply or demand dynamics. Current market quotations remain unchanged: Vitamin B2 80% at USD 9.2–9.8/KG FOB, and Vitamin B2 98% at USD 30–50/KG FOB.

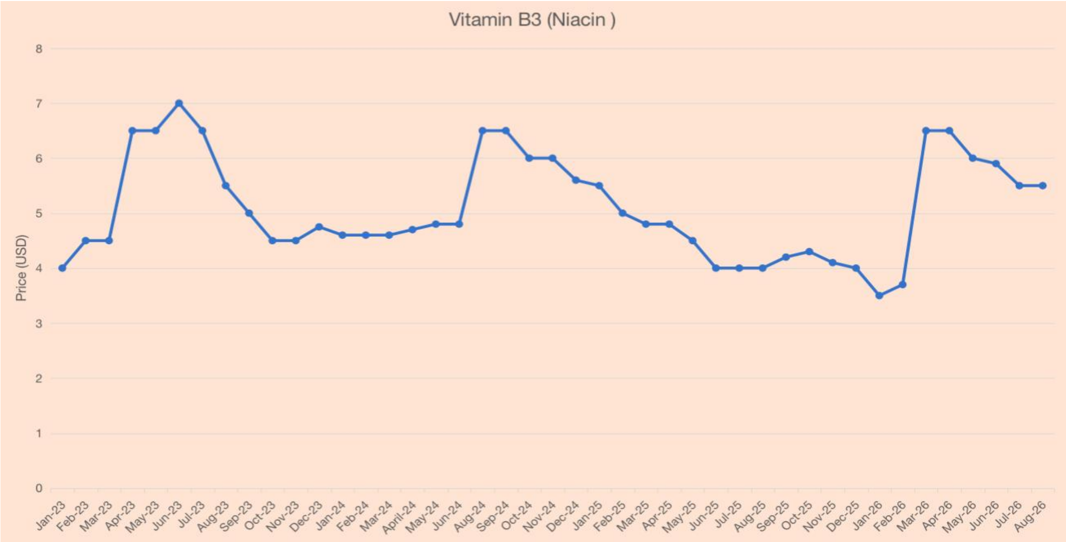


Vitamin B3 / Nicotinamide， Niacin

Affected by generally sluggish end-user demand, quotationsfor both Niacin and Nicotinamide softened slightly during August. Current market quotations :

Niacin: USD 5.4-5.6 /KG FOB; **Nicotinamide:** USD 5.3-5.45 /KG FOB

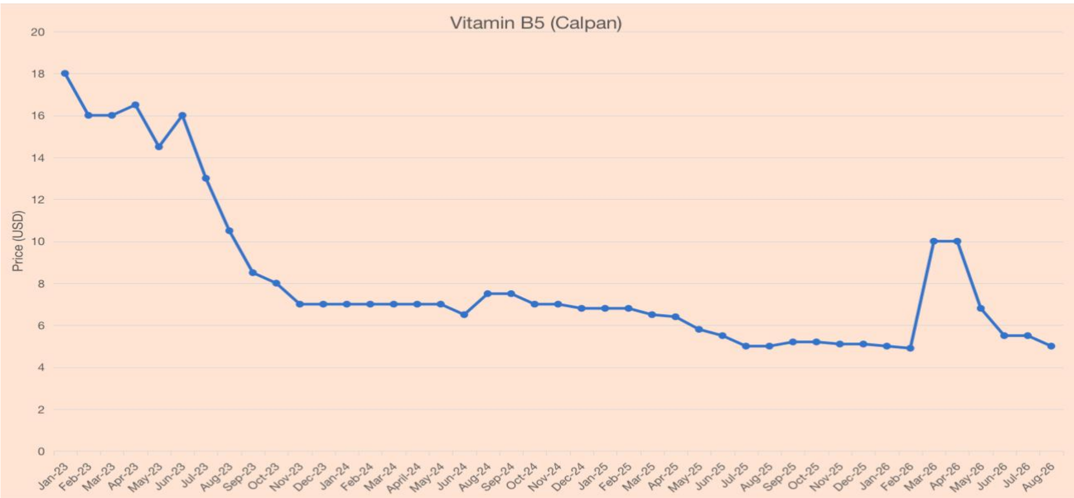
Supply is sufficient at present; price upside is limited without demand improvement. Customers with reqular consumption areadvised to implement batch-by-batch replenishment.



Vitamin B5 / Calcium Pantothenate

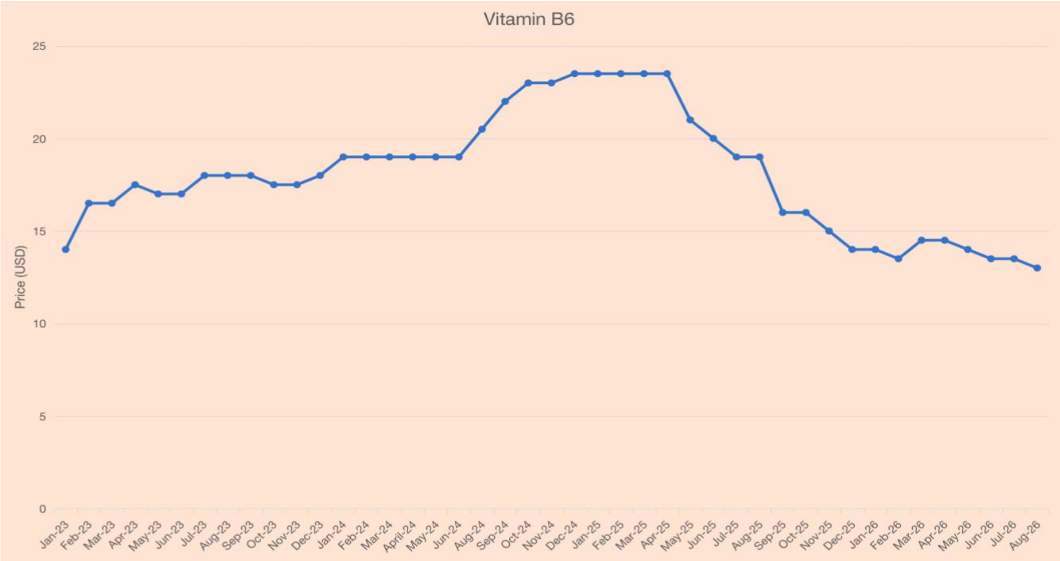
Calcium Pantothenate prices stayed near bottom levels this month amid persistently thin demand. Mainstream new-batch offers were heard at USD 4.85-5.00/KG FOB, while some aged inventory changed hands at lower price points. Producers continue to suffer severe cost inversion, yet further downside space is limited. The market is expected to remain largely stable in the near-term outlook.

Buyers shall keep tracking raw-material cost changes and arrange purchasing reasonably.



Vitamin B6

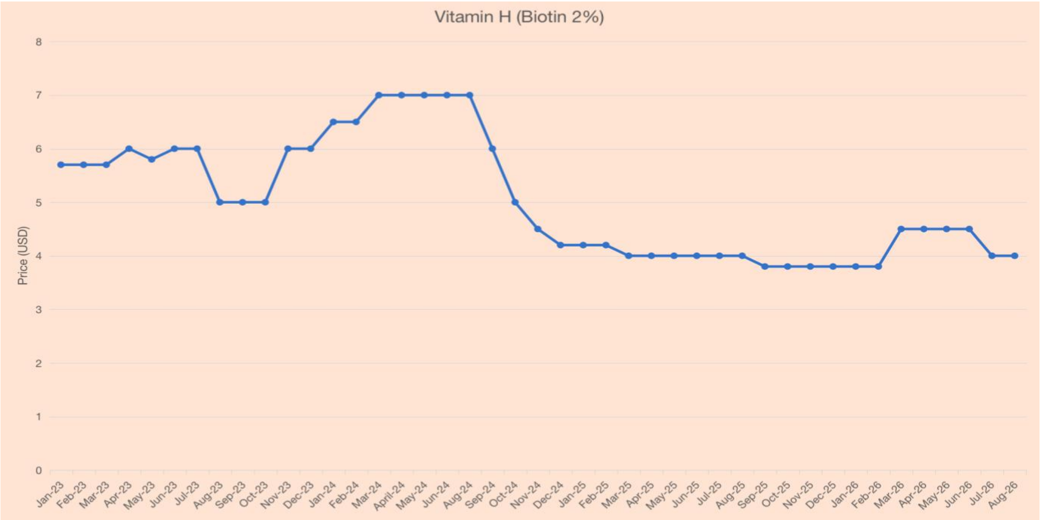
Vitamin B6 prices remained at bottom levels through August, and most manufacturers are operating under loss-making conditions. Supported by cost floors, further price drops look unlikely; however, there exists no short-term upside catalyst. The market is forecast to move sideways in the coming month, with factory offers hovering around USD 13-13.8/KG FOB. It is suggested that customers follow manufacturer policies and make purchases based on actual inventory status.



Vitamin H / Biotin 2%

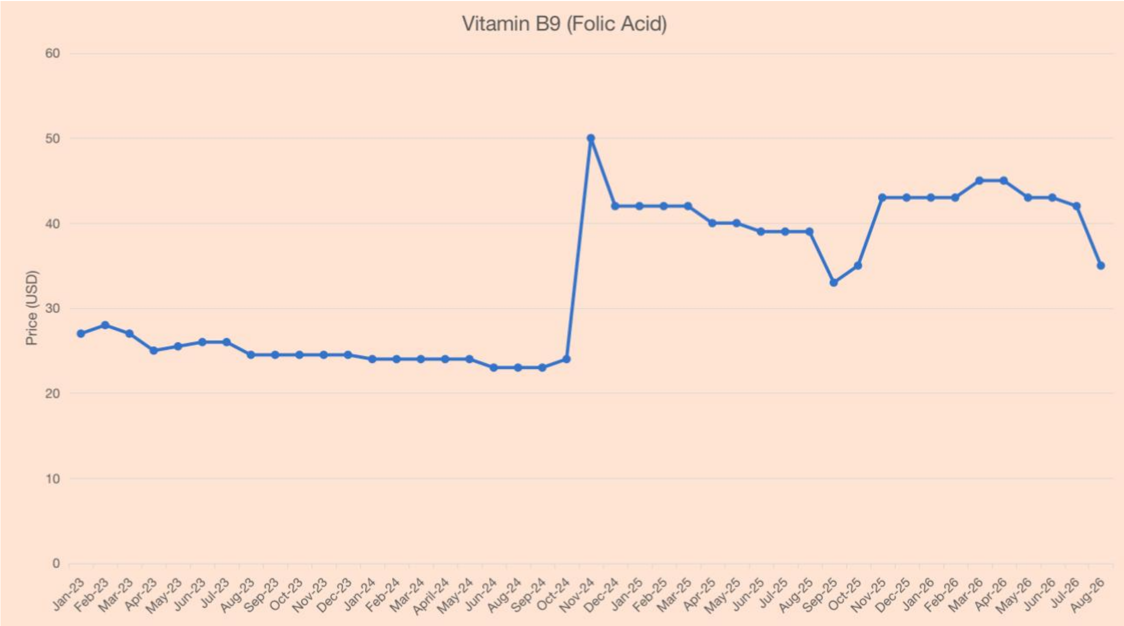
Maior domestic producers run plants at normal operating rates, and overall production capacity is ample. Social inventory exists in circulation, so supply is not tight. There is little driver for price hikes in the short term, and prices will most likely fluctuate within low ranges, at USD 4.2-4.3 /KG FOB

Without supply-side shocks, prices will maintain low-level oscillation. Avoid excessive stockpiling; place orders according to actual usage.



Vitamin B9 / Folic Acid

Folic acid prices remained steady in Auqust, with China export quotations ranging from USD 38-45 /KG FOB depends on different brands. No sharp priceswings are anticipated in the short-term. Clients can carry out regular small-batch replenishment.



Vitamin B12

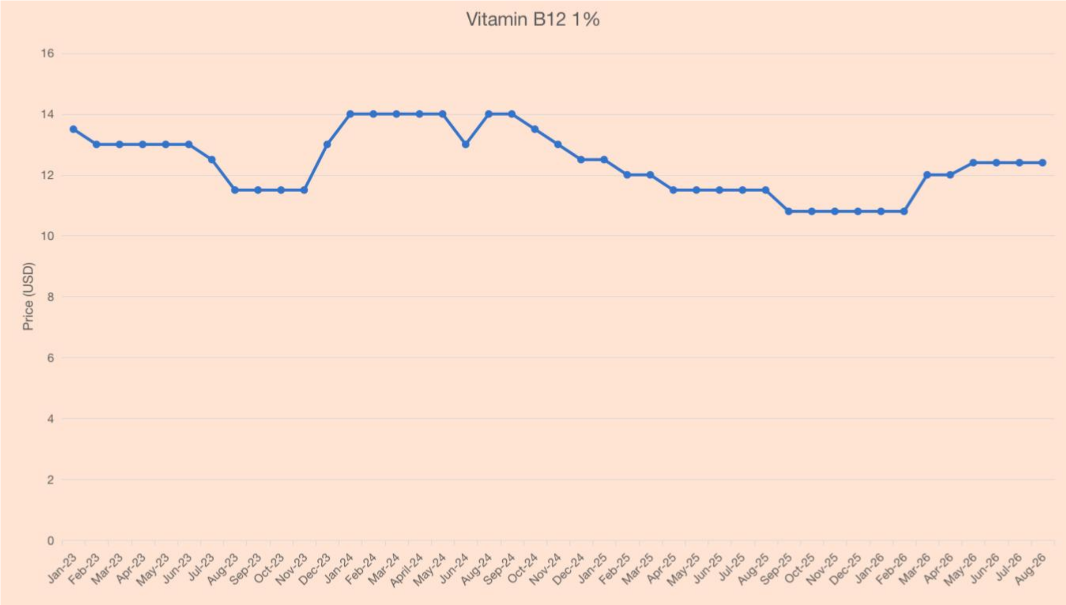
Yuxing's B12-focused plant entered maintenance shutdown in Auqust. However, weak market demand offset supply-sidetightening, resulting in mild price decline and historically low price levels. Customers with real-time consumption demands mayconsider proper stock replenishment.

Current market quotations:

B12 1%: USD 12.1-12.5 /KG FOB

Pure B12 cyanocobalamin: USD 1275-1430 /KG FOB

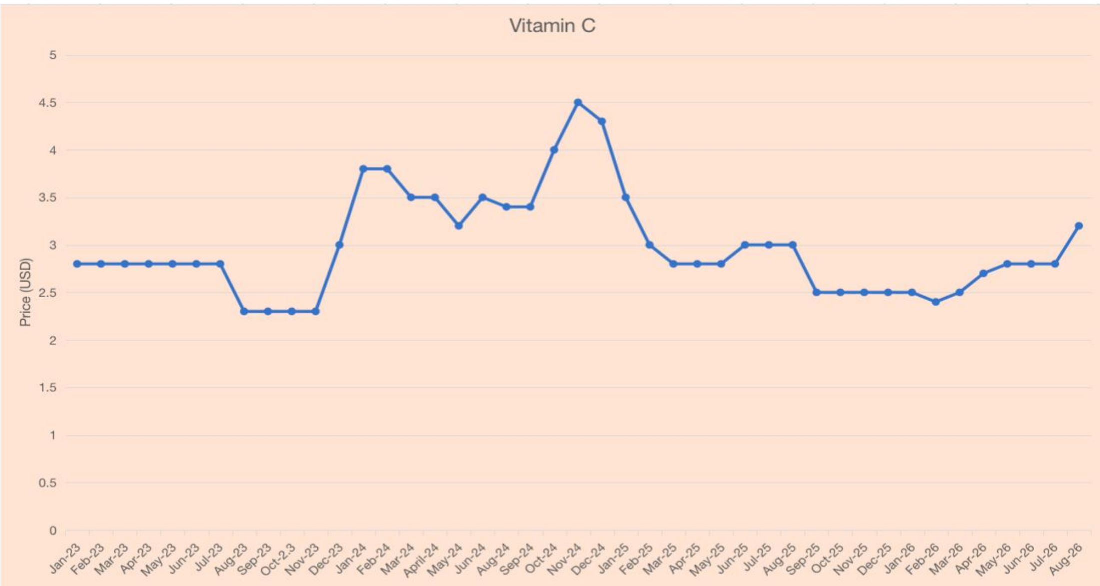
Pay close attention to the end-date of Yuxing plant maintenance and downstream demand recovery signals for future market moves.



Vitamin C / Ascorbic Acid

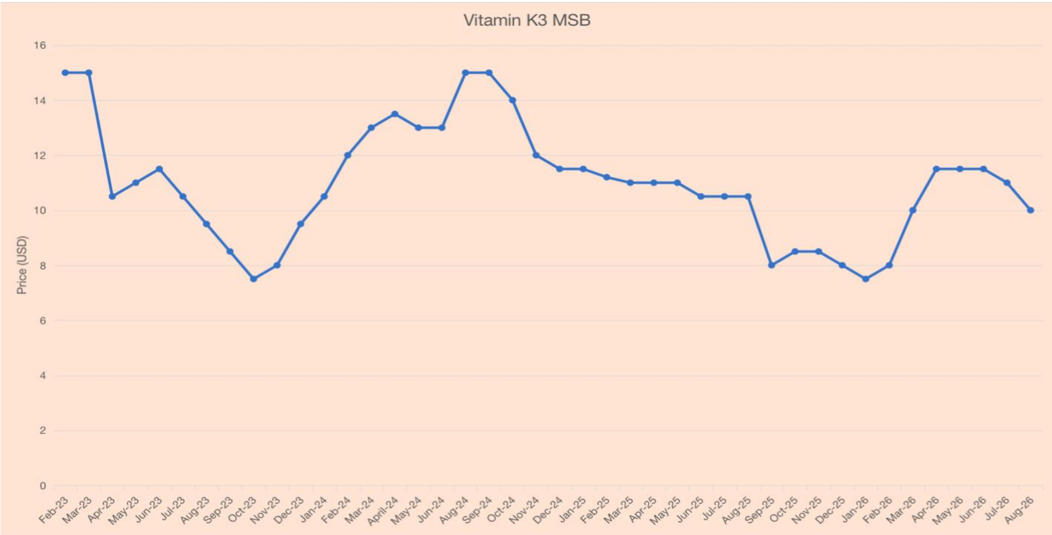
Before the end of August, most major producers continued their maintenance shutdowns, keeping supply relatively tight. However, market prices showed a softening trend compared to July due to weaker downstream demand. Market quotations stood at USD 2.30–2.50/KG FOB for VC 99%, USD 2.50–2.65/KG FOB for Coated VC, and USD 1.98–2.05/KG FOB for VC 35%.

An important development occurred on August 27, when mainstream factories including CSPC, LUWEI, NHU, NORTHEAST, JIANGSHAN, and QIYUAN all suspended quotations and raised their prices: VC 99% jumped to USD 3.40/KG FOB, while VC 35% rose to USD 2.57/KG FOB. This marks a significant rebound after the recent price decline. We recommend that customers with upcoming requirements secure their stocks as soon as possible before further price increases take effect.



Vitamin K3

For Vitamin K3 (MSB): The mainstream transaction price is FOB USD 10-11/kg, while MNB is at USD 11.5-12/kg. Downstream demand remains weak, with end-users purchasing on a need-to basis, resulting in overall light trading. Prices are stable for the time being.



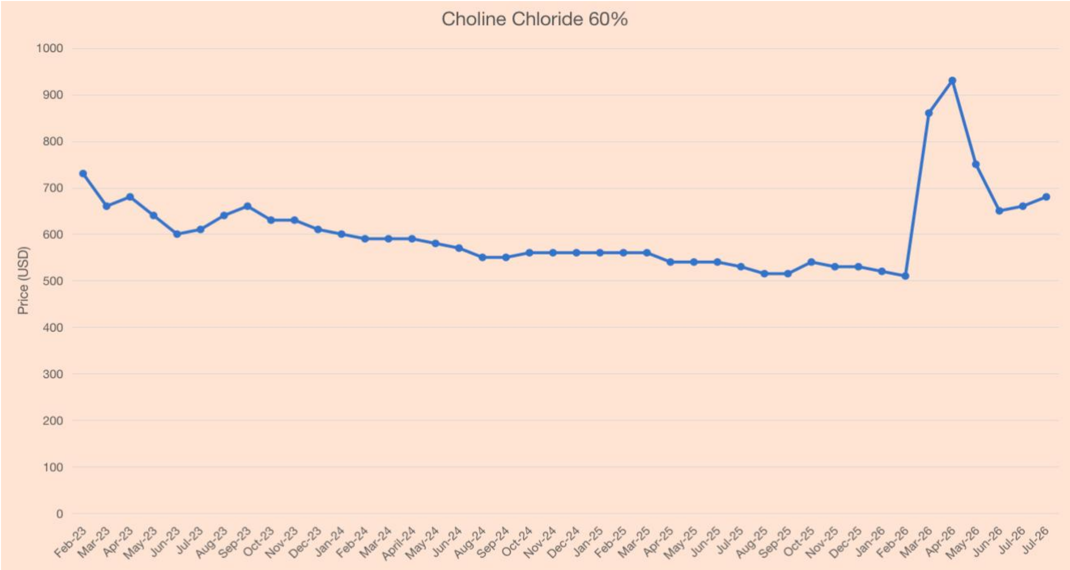
Choline Cholride

Early August: choline chloride prices moved upward driven by higher ethylene-oxide raw-material costs, and factory deliverybecame constrained.

Mid-Auqust: prices stabilized

Late August: trimethylamine kept climbing in price, further tightening choline chloride supply and firming market offers.

Current export quotation: USD 680 /MT FOB.We will keep monitorina raw-material price moyements as kev reference for future market changes. Customers can arrangereplenishment based on consumption needs.



Inositol

Mainstream export FOB quotations stand at USD 6.0-6.8/KG FOB. There is no obvious upside driving force in the short term, and the market is expected to remain weak-stable. Going forward, market participants need to monitor major manufacturers' pricing strategies as well as recovery signals from livestock-raising demand.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